

GENERAL ANNOUNCEMENT::RECEIPT OF LETTER OF DEMAND

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB

TA CORPORATION LTD - SG2D87975520 - PA3

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

19-Jul-2024 20:18:11

Status

New

Announcement Sub Title

Receipt of Letter of Demand

Announcement Reference

SG240719OTHRYPGR

Submitted By (Co./ Ind. Name)

Tam Siew Kheong/ Foo Soon Soo

Designation

Effective Date and Time of the event

19/07/2024 17:00:00

Description (Please provide a detailed description of the event in the box below)

TA Corporation Ltd. (the "Company") wishes to announce that its Cambodian subsidiary, TACC (C.R.) Ltd. ("TACC"), had on 16 July 2024 received a letter of demand from MCCO (Cambodia) Co., Ltd. ("Claimant") claiming for an aggregate of approximately USD 7.86 million for inter alia settlement of retention sums and progress payments. The Claimant is a contractor used by TACC in Cambodia for The Gateway project. TACC is seeking legal advice on this matter, and further updates will be announced as and when there are material developments.

Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.
